



News Release



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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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September Crop Production

Iowa: The September 1 corn yield forecast of 167.0 bushels per acre is down 10 bushels from the August 1 forecast. Corn production is forecast at 2.30 billion bushels for the state, up 7 percent from last year. Iowa's corn plant population per acre, at 30,850, and number of ears per acre, at 30,100, are at record high levels.

The September 1 soybean yield forecast of 51.0 bushels per acre is down 1 bushel from the August 1 forecast. If realized, soybean production would be 465 million bushels, down 6 percent from last year's 496 million bushels. Iowa's soybean pods with beans per 18 square feet, at 1,944, is second only to 2010's 2,054 level.

United States: Corn production is forecast at 12.5 billion bushels, down 3 percent from the August forecast but up fractionally from 2010. If realized, this will be the third largest production total on record for the United States. Based on conditions as of September 1, yields are expected

to average 148.1 bushels per acre, down 4.9 bushels from the August 1 forecast and down 4.7 bushels from 2010. If realized, this will be the lowest average yield in the United States since 2005.

Soybean production is forecast at 3.09 billion bushels, up 1 percent from August but down 7 percent from last year. Based on September 1 conditions, yields are expected to average 41.8 bushels per acre, up 0.4 bushel from last month but down 1.7 bushels from last year. Compared with last month, yield forecasts are higher in the Central Great Plains and along much of the Atlantic Coast. If realized, the forecasted yield in Nebraska will be a record high. Yield forecasts are below last month across the Southern Great Plains and portions of the Southeast as hot, dry conditions persisted during August. Area for harvest in the United States is forecast at 73.8 million acres, unchanged from August but down 4 percent from 2010.

September 2011 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2010	2011	2010	2011	2010	2011
	(Thousand Acres)	(Thousand Acres)	(Bushels)	(Bushels)	(Thousand Bushels)	(Thousand Bushels)
IOWA						
Corn for Grain	13,050	13,750	165.0	167.0	2,153,250	2,296,250
Soybeans	9,730	9,110	51.0	51.0	496,230	464,610
UNITED STATES						
Corn for Grain	81,446	84,388	152.8	148.1	12,446,865	12,497,070
Soybeans	76,616	73,823	43.5	41.8	3,329,341	3,085,340

U.S. Corn Supply and Demand

CORN	2009-2010	2010-2011 (Est.)	2011-2012 ¹ Projections September
	(Million Bushels)	(Million Bushels)	(Million Bushels)
Beginning Stocks	1,673	1,708	920
Production	13,092	12,447	12,497
Imports	8	30	15
Supply, total	14,774	14,185	13,432
Feed & Residual	5,125	5,000	4,700
Food, Seed & Industrial	5,961	6,430	6,410
Domestic, total	11,086	11,430	11,110
Exports	1,980	1,835	1,650
Use, total	13,066	13,265	12,760
Ending Stocks, total	1,708	920	672
Avg. farm price (\$/bu)	3.55	5.20	6.50-7.50

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2009-2010	2010-2011 (Est.)	2011-2012 ¹ Projections September
	(Million Bushels)	(Million Bushels)	(Million Bushels)
Beginning Stocks	138	151	225
Production	3,359	3,329	3,085
Imports	15	15	15
Supply, total	3,512	3,495	3,325
Crushings	1,752	1,650	1,635
Exports	1,499	1,495	1,415
Seed	90	87	88
Residual	20	38	23
Use, total	3,361	3,270	3,161
Ending stocks	151	225	165
Avg. farm price (\$/bu)	9.59	11.35	12.65-14.65

¹ Preliminary

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